

TOWN OF DAVIE

TOWN COUNCIL AGENDA REPORT

TO: Mayor and Council Members

FROM/PHONE: William (Bill) F. Underwood, II/ 797-1050

DOCUMENT PREPARED BY: William (Bill) F. Underwood, II/797-1050

SUBJECT: Ordinance

AFFECTED DISTRICT: Town Wide

TITLE OF AGENDA ITEM: AN ORDINANCE OF THE TOWN OF DAVIE, FLORIDA, AUTHORIZING A REVISION TO THE CAPITAL PROJECTS FUND AND APPROPRIATIONS FOR THE FISCAL YEAR 2004.

REPORT IN BRIEF: This ordinance transfers appropriations between three previously approved capital projects. The SW 136 Avenue and SW 14 St. Intersection alignment project is currently budgeted for \$465,878 which has recently been determined to be insufficient funding for the project. This ordinance will move the additional funding necessary for the Intersection alignment from the Robbins Lodge Horse Corrals/Fencing (\$15,000), Flamingo Road Decorative Lighting (\$64,000), and Right of Way Equipment (\$27,000), since these projects either will not be done this year or are coming in under budget. These projects will provide \$106,000 additional funding to the Intersection alignment project bringing the total appropriation to \$571,878. This item simply reallocates the funding between the projects in order that we may be complete the Intersection alignment this fiscal year.

PREVIOUS ACTIONS:

Ordinance 2003-026

CONCURRENCES: Town Administrator, Director of Public Works/Capital Projects, Director of Parks and Recreation, Director of Budget and Finance.

FISCAL IMPACT:

Has request been budgeted? N/A

If yes, expected cost:

Account Name:

Additional Comments:

RECOMMENDATION(S): Motion to approve Ordinance.

Attachment(s): Ordinance
Exhibit "A"

ORDINANCE _____

AN ORDINANCE OF THE TOWN OF DAVIE, FLORIDA, AUTHORIZING A REVISION TO THE CAPITAL PROJECTS FUND APPROPRIATIONS FOR THE FISCAL YEAR 2004.

WHEREAS, the Town Council recognizes that sound fiscal management requires modifications to the adopted budgets, and

WHEREAS, changing operations of the Town require modifications to estimated revenues and appropriations to meet the operational challenges facing governments, and

WHEREAS, it is in the best interest of the constituents of the Town that appropriations more accurately reflect the operations of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DAVIE, FLORIDA:

SECTION 1. The Town Council of the Town of Davie does hereby adopt said amendments to the budget as shown in Exhibit "A," for 2004 fiscal year.

SECTION 2. This ordinance shall take effect immediately upon its passage and adoption.

PASSED ON FIRST READING THIS ____ DAY OF _____, 2004

PASSED ON SECOND READING THIS ____ DAY OF _____, 2004

Mayor/Councilmember

ATTEST:

Town Clerk

APPROVED THIS ____ DAY OF _____ 2004

Exhibit "A"

CAPITAL IMPROVEMENT PROJECT

APPROPRIATION

	Current FY2004 Budget	Increase/ (Decrease)	Revised FY 2004 Budget
Flamingo Road Decorative Lighting TBD/Grant Dependent	\$ 64,000	(\$64,000)	\$0
Right-of-Way Equipment 030-3001-541.68-39	\$ 158,000	(\$27,000)	\$131,000
Robbins Lodge Horse Corrals/Fencing 030-3101-572.67-06	\$ 15,000	(\$15,000)	\$0
Realign SW 136 Ave/SW 14Th 030-3001-541.68-29	\$ 465,878	\$106,000	\$571,878

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